

IPEDS 2023-24 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org

OMB NO. 1850-0582 v.32 : Approval Expires 8/31/2025

User ID: 39C0021

Finance 2023-24

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Akron Main Campus (200800)

Parent Child Allocation Factors - Full Children

Parent Child Allocation Factors - Full Children

The Finance survey report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported. Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

Unit ID	Name of Institution	City, State	Allocation factor	2022 - 2023 Allocation factor
200800	University of Akron Main Campus	Akron, OH	<input type="text" value="95"/> %	95.00%
200846	University of Akron Wayne College	Orrville, OH	<input type="text" value="5"/> %	5.00%
		Total:		100%

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at 1-877-225-2568.

You may use the space below to provide context for the data you've reported above.

0 / 2000

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Akron Main Campus (200800)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	196,842,276	235,755,727
31	Depreciable <u>capital assets</u> , net of depreciation	595,659,791	612,048,191
04	Other noncurrent assets CV=[A05-A31]	122,780,492	104,374,161
05	Total <u>noncurrent assets</u>	718,440,283	716,422,352
06	Total assets CV=(A01+A05)	915,282,559	952,178,079
19	<u>Deferred outflows of resources</u>	82,679,210	69,349,727
Liabilities			
07	<u>Long-term debt, current portion</u>	23,754,025	20,525,860
08	Other current liabilities CV=(A09-A07)	38,519,522	40,544,960
09	Total <u>current liabilities</u>	62,273,547	61,070,820
10	<u>Long-term debt</u>	351,816,336	259,731,164
11	Other noncurrent liabilities CV=(A12-A10)	202,109,119	230,141,189
12	Total <u>noncurrent liabilities</u>	553,925,455	489,872,353
13	Total liabilities CV=(A09+A12)	616,199,002	550,943,173
20	<u>Deferred inflows of resources</u>	92,464,554	179,885,453
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	264,443,784	259,078,261
15	<u>Restricted-expendable</u>	83,253,049	78,394,533
16	<u>Restricted-nonexpendable</u>	29,609,684	29,376,597
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -88,008,304	-76,150,211
18	Net position CV=[(A06+A19)-(A13+A20)]	289,298,213	290,699,180

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	80,660,938	80,233,560
22	<u>Infrastructure</u>	102,462,784	102,362,813
23	<u>Buildings</u>	1,039,077,293	1,016,405,863
32	Equipment, including art and <u>library collections</u>	120,252,004	121,661,878
27	<u>Construction in progress</u>	5,752,150	13,353,444
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,348,205,169	1,334,017,558
28	<u>Accumulated depreciation</u>	752,545,378	721,969,367
33	Intangible assets, net of accumulated amortization	19,900,769	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	317,589,315	324,065,507
02	Total expenses and deductions for this institution AND all of its child institutions	320,814,963	296,677,314
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -3,225,648	27,388,193
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	290,699,180	263,310,987
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	1,824,681	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	289,298,213	290,699,180

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	18,376,924	18,489,620
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,790,954	20,320,118
03	<u>Grants by state government</u>	1,765	1,750
04	<u>Grants by local government</u>	30,133	8,928
05	<u>Institutional grants from restricted resources</u>	7,648,251	6,248,296
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	41,670,256	40,115,458
07	Total revenue that funds scholarships and fellowships	69,518,283	85,184,170
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	43,432,702	41,486,602
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	6,002,014	5,767,775
10	Total discounts and allowances CV=(E08+E09)	49,434,716	47,254,377
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	20,083,567	37,929,793

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	11,579,723	11,243,582	1,600,021	1,301,138	13,179,744	12,544,720
13	Other federal grants (Do NOT include FDSL amounts)	612,484	680,812	84,630	78,785	697,114	759,597
14	Grants by state government	<input checked="" type="checkbox"/> 0	1,064	<input checked="" type="checkbox"/> 0	123	0	1,187
15	Grants by local government	<input checked="" type="checkbox"/> 9,049	5,429	<input checked="" type="checkbox"/> 1,250	628	10,299	6,057
16	Endowments and gifts	4,577,188	3,809,421	632,450	440,837	5,209,638	4,250,258
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	26,654,258	25,746,294	3,683,663	3,946,264	30,337,921	29,692,558
18	Total (from Part E1 line 8, 9 and 10)	43,432,702	41,486,602	6,002,014	5,767,775	49,434,716	47,254,377

Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	102,883,159	110,950,033
Grants and contracts - operating			
02	Federal operating grants and contracts	9,906,655	9,681,918
03	State operating grants and contracts	2,536,342	4,144,268
04	Local government/private operating grants and contracts	10,535,503	8,541,117
04a	Local government operating grants and contracts	163,440	197,811
04b	Private operating grants and contracts	10,372,063	8,343,306
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	23,169,443	23,100,765
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	4,768,155	4,753,596
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	3,916,638	2,750,005
09	Total operating revenues	157,715,895	163,921,702

Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	87,472,204	95,504,251
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	25,389,194	60,339,376
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	18,317,436	16,903,790
17	<u>Investment income</u>	16,409,850	-25,756,689
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	462,912	0
19	Total nonoperating revenues	148,051,596	146,990,728
27	Total operating and nonoperating revenues CV=[B19+B09]	305,767,491	310,912,430
28	<u>12-month Student FTE from E12</u>	12,090	13,059
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	25,291	23,808

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	11,286,324	11,821,793
21	<u>Capital grants and gifts</u>	503,922	1,076,962
22	<u>Additions to permanent endowments</u>	31,578	254,322
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	11,821,824	13,153,077
25	Total all revenues and other additions	317,589,315	324,065,507


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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	111,294,244	123,924,641	67,696,157	66,465,081
02	<u>Research</u>	13,504,679	18,034,454	7,725,854	8,497,336
03	<u>Public service</u>	12,322,326	13,239,192	3,675,008	4,046,081
05	<u>Academic support</u>	30,609,368	35,452,835	18,152,832	17,109,798
06	<u>Student services</u>	13,682,775	15,111,877	7,272,728	6,336,344
07	<u>Institutional support</u>	45,701,126	54,954,661	24,614,902	22,059,476
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	20,083,567	37,929,793		
11	<u>Auxiliary enterprises</u>	43,591,815	49,151,977	12,908,453	12,896,310
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	30,025,063	-51,122,116	0	0
19	Total expenses and deductions	320,814,963	296,677,314	142,045,934	137,410,426


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19).	142,045,934	137,410,426
19-3	<u>Benefits</u>	48,982,592	46,267,170
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	7,015,092	7,667,171
19-5	<u>Depreciation</u>	41,277,048	38,083,450
19-6	<u>Interest</u>	13,879,776	14,039,217
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	67,614,521	53,209,880
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	320,814,963	296,677,314
20-1	<u>12-month Student FTE</u> (from E12 survey).	12,090	13,059
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	26,536	22,718

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Part M-1 - Pension Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="-15,727,977"/>	-44,319,684
02	Net Pension liability	<input checked="" type="checkbox"/> <input type="text" value="185,062,903"/>	106,199,641
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="49,802,606"/>	130,198,708
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> <input type="text" value="50,127,568"/>	35,932,431

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> <input type="text" value="9,403,787"/>	-7,483,664
06	Net OPEB liability	<input checked="" type="checkbox"/> <input type="text" value="10,601,572"/>	799,963
07	Deferred inflows related to OPEB	<input type="text" value="38,603,558"/>	44,684,925
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/> <input type="text" value="6,430,331"/>	4,702,302

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	271,288,401	297,605,816
02	Value of endowment net assets at the end of the fiscal year	320,226,914	271,288,401
03	Change in value of endowment net assets CV=[H02-H01]	48,938,513	-26,317,415
03a	New gifts and additions	9,354,057	8,607,336
03b	Endowment net investment return	21,847,763	-26,832,566
03c	Spending distribution for current use	-13,619,068	-8,080,773
03d	Other CV=[H03-(H03a+H03b+H03c)]	31,355,761	-11,412

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Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/> <input type="text" value="-50,518,470"/>	50,762,052
02	Operating revenues + nonoperating revenues	<input type="text" value="298,633,171"/>	356,094,854
03	Change in net position	<input type="text" value="-15,839,608"/>	-37,452,782
04	Net position	<input type="text" value="769,747,596"/>	514,148,527
05	Expendable net assets	<input type="text" value="313,377,779"/>	312,873,061
06	Plant-related debt	<input type="text" value="376,743,263"/>	348,080,687
07	Total expenses	<input type="text" value="365,517,433"/>	365,183,494

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	146,315,861	146,315,861			
02 Sales and services	33,939,612	4,768,155	29,171,457	0	0
03 Federal grants/contracts (excludes Pell Grants)	9,906,656	9,853,937	52,719	0	0
Revenue from the state government:					
04 State appropriations, current & capital	98,758,529	98,758,529	0	0	0
05 State grants and contracts	2,536,342	2,536,342	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	163,440	163,440	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	15,158,002				
10 Interest earnings	4,364,051				
11 <u>Dividend earnings</u>	0				
12 <u>Realized capital gains</u>	203,808				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	49,690,231	46,448,058	3,242,173	0	0
03	Payment to state retirement funds (may be included in line 02 above)	18,671,673	17,245,157	1,426,516	0	0
04	Current expenditures including salaries	252,034,662	212,756,351	39,278,311	0	0
Capital outlays						
05	Construction	17,205,707	16,475,278	730,429	0	0
06	Equipment purchases	2,588,265	2,490,980	97,285	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	13,879,776				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	335,179,293
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	-16,619,765
04	Long-term debt outstanding at end of fiscal year	318,559,528
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="265,805,277"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="7.00"/> hours	<input type="text" value="6.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="4.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	102,883,159	35	8,510
State appropriations	87,472,204	30	7,235
Local appropriations	0	0	0
Government grants and contracts	37,995,631	13	3,143
Private gifts, grants, and contracts	28,689,499	10	2,373
Investment income	16,409,850	6	1,357
Other core revenues	20,969,529	7	1,734
Total core revenues	294,419,872	100	24,352
Total revenues	317,589,315	N/A	26,269

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	111,294,244	40	9,205
Research	13,504,679	5	1,117
Public service	12,322,326	4	1,019
Academic support	30,609,368	11	2,532
Institutional support	45,701,126	16	3,780
Student services	13,682,775	5	1,132
Other core expenses	50,108,630	18	4,145
Total core expenses	277,223,148	100	22,930
Total expenses	320,814,963	N/A	26,536

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
FTE enrollment	12,090

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Negative unrestricted net position due to GASB 68 Pensions and GASB 76 OPEB.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 10,160,059 and 30,480,177 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Reduction is due to the end of Covid relief payments to students.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 532 and 1,596 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	One small grant was not included in the allowance calculation.			
Screen Entry	The amount reported is outside the expected range of between 62 and 184 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	One small grant was not included in the allowance calculation.			
Screen Entry	The amount reported is outside the expected range of between 2,715 and 8,143 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	An additional local grant was included in the allowance calculation.			
Screen Entry	The amount reported is outside the expected range of between 314 and 942 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	An additional local grant was included in the allowance calculation.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between -59,831,573 and -28,807,794 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension activity is provided by the three pension systems that university employees are enrolled.			
Screen Entry	The amount reported is outside the expected range of between 69,029,767 and 143,369,515 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension activity is provided by the three pension systems that university employees are enrolled.			
Screen Entry	The amount reported is outside the expected range of between 84,629,161 and 175,768,255 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension activity is provided by the three pension systems that university employees are enrolled.			
Screen Entry	The amount reported is outside the expected range of between 23,356,081 and 48,508,781 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension activity is provided by the three pension systems that university employees are enrolled.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between -10,102,946 and -4,864,381 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB activity is provided by the three pension systems that university employees are enrolled.			
Screen Entry	The amount reported is outside the expected range of between 519,976 and 1,079,950 when compared with	Explanation	Yes	

	the prior year value. Please correct your data or explain. (Error #5301)			
Reason	OPEB activity is provided by the three pension systems that university employees are enrolled.			
Screen Entry	The amount reported is outside the expected range of between 3,056,497 and 6,348,107 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB activity is provided by the three pension systems that university employees are enrolled.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 25,381,026 and 76,143,078 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This is due to an operating loss on the university financial statements.			